

MOR-1

CASE NAME: The Mint Leasing, Inc.
CASE NUMBER: 17-31878
PROPOSED PLAN DATE: _____

UNITED STATES BANKRUPTCY COURT

PETITION DATE: 4/18/2017 0:00
DISTRICT OF TEXAS: Southern
DIVISION: _____

MONTHLY OPERATING REPORT SUMMARY FOR MONTH YEAR

MONTH					YEAR
REVENUES (MOR-6)	0.00	12,412.30	184,106.10	0.00	0.00
INCOME BEFORE INT; DEPREC./TAX (MOR-6)	0.00	-66,685.28	-79,886.78	0.00	0.00
NET INCOME (LOSS) (MOR-6)	0.00	-66,685.28	-79,886.78	0.00	0.00
PAYMENTS TO INSIDERS (MOR-9)	0.00	5,456.00	12,000.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	0.00	24,000.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-8)	0.00	20,045.33	109,177.53	0.00	0.00

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED		EXP. DATE
AS OF SIGNATURE DATE		
CASUALTY	YES () NO ()	4-17-2018
LIABILITY	YES () NO ()	5/1/2018
VEHICLE	YES () NO ()	6/20/2018
WORKER'S	YES () NO ()	12/31/2017
OTHER	YES () NO ()	- - -

Are all accounts receivable being collected within terms? ☒ Yes ☐ No
Are all post-petition liabilities, including taxes, being paid within terms? ☒ Yes ☐ No
Have any pre-petition liabilities been paid? ☒ Yes ☐ No
If so, describe _____
Are all funds received being deposited into DIP bank accounts? ☒ Yes ☐ No
Were any assets disposed of outside the normal course of business? ☒ Yes ☐ No
If so, describe _____
Are all U.S. Trustee Quarterly Fee Payments current? ☒ Yes ☐ No
What is the status of your Plan of Reorganization? ☒ Yes ☐ In Process

ATTORNEY NAME: Joseph Acosta
FIRM NAME: Fisher Broyles
ADDRESS: 4514 Cole Ave.
Suite 600
Dallas, TX 75205
CITY, STATE, ZIP: 214-614-8939/214-614-8992
TELEPHONE/FAX:

I certify under penalty of perjury that the following complete
Monthly Operating Report (MOR), consisting of MOR-1 through
MOR-9 plus attachments, is true and correct.

SIGNED X Todd A. Bartlett TITLE: CFO
(OPTIONAL SIGNATURE)
Todd A. Bartlett DATE: 6/21/17
(PRINT NAME OF SIGNATORY) Revised 07/01/98

MOR-1

CASE NAME: The Mint Leasing, Inc
CASE NUMBER: 17-31878

COMPARATIVE BALANCE SHEETS

ASSETS	FLING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	4/18/2017 0:00	4/30/2017 0:00	5/31/2017 0:00					
CURRENT ASSETS								
Cash	41,365.66	66,747.26	110,446.43					
Accounts Receivable, Net	3,643,156.77	3,554,636.46	3,562,889.47					
Inventory: Lower of Cost or Market	1,733,704.93	1,756,198.73	1,685,971.16					
Prepaid Expenses	0.00	0.00	0.00					
Investments	1,794,269.03	1,771,775.23	1,727,545.23					
Other	3,798,746.45	3,798,746.45	3,798,746.45					
TOTAL CURRENT ASSETS	11,011,242.84	10,948,104.13	10,885,598.74	0.00	0.00	0.00	0.00	0.00
PROPERTY, PLANT & EQUIP. @ COST	286,099.86	286,099.86	286,099.86					
Less Accumulated Depreciation	285,699.70	285,699.70	285,699.70					
NET BOOK VALUE OF PP & E	400.16	400.16	400.16	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS								
1. Tax Deposits	0.00	0.00	0.00					
2. Investments in Subsidiaries	0.00	0.00	0.00					
3. Electric Deposit	0.00	0.00	0.00					
4.								
TOTAL ASSETS	\$11,011,643.00	\$10,948,504.29	\$10,885,998.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

* Per Schedules and Statement of Affairs

MOR-2

Other

Rent Deposit	4,250.00	4,250.00	4,250.00
Office Furniture	1,550.00	1,550.00	1,550.00
Judgement Preferred Dealer Services	2,072,336.43	2,072,336.43	2,072,336.43
Lawsuit On-Time	1,146,873.02	1,146,873.02	1,146,873.02
Mint North	573,737.00	573,737.00	573,737.00

Total Other Assets

3,798,746.45	3,798,746.45	3,798,746.45
--------------	--------------	--------------

Revised 07/01/98

CASE NAME: The Mint Leasing, Inc.
CASE NUMBER: 17-31878

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE*	MONTH 4/30/2017 0:00	MONTH 5/31/2017 0:00	MONTH	MONTH	MONTH	MONTH	MONTH
LIABILITIES								
POST-PETITION LIABILITIES(MOR-4)								
PRE-PETITION LIABILITIES								
Notes Payable - Secured	6,069,244.45	6,069,244.45	6,069,244.45					
Priority Debt	2,087.75	2,087.75	2,087.75					
Federal Income Tax	0.00	0.00	0.00					
FICA/Withholding	117,512.06	117,512.06	117,512.06					
Unsecured Debt	3,619,118.10	3,619,118.10	3,619,118.10					
Other	4,523,889.91	4,523,889.91	4,523,889.91					
TOTAL PRE-PETITION LIABILITIES	14,331,852.27	14,331,852.27	14,331,852.27					
TOTAL LIABILITIES	14,331,852.27	14,335,398.84	14,352,780.23					
OWNER'S EQUITY (DEFICIT)								
PREFERRED STOCK	2,000.00	2,000.00	2,000.00					
COMMON STOCK	88,322.00	88,322.00	88,322.00					
ADDITIONAL PAID-IN CAPITAL	1,254,992.50	1,254,992.50	1,254,992.50					
RETAINED EARNINGS: Filing Date	-4,665,523.77	-4,665,523.77	-4,665,523.77					
RETAINED EARNINGS: Post Filing Date	0.00	-66,685.28	-146,572.06					
TOTAL OWNER'S EQUITY (NET WORTH)	-3,320,209.27	-3,386,894.55	-3,466,781.33					
TOTAL								
LIABILITIES & OWNERS EQUITY	\$11,011,643.00	\$10,948,504.29	\$10,885,998.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

* Per Schedules and Statement of Affairs

MOR-3

Other

TCA Lawsuit	2,000,000.00	2,000,000.00	2,000,000.00
Note Payable Jerry Parish	1,297,769.08	1,297,769.08	1,297,769.08
Mint North	1,226,120.83	1,226,120.83	1,226,120.83
	4,523,889.91	4,523,889.91	4,523,889.91

Revised 07/01/98

CASE NAME: The Mint Leasing, Inc
CASE NUMBER: 17-31878

SCHEDULE OF POST-PETITION LIABILITIES

	MONTH 4/18/2017 0:00	MONTH 4/30/2017 0:00	MONTH 5/31/2017 0:00	MONTH	MONTH	MONTH
TRADE ACCOUNTS PAYABLE						
TAX PAYABLE						
Federal Payroll Taxes		472.04	1,111.00			
State Payroll Taxes						
Ad Valorem Taxes						
Other Taxes						
TOTAL TAXES PAYABLE	0.00	472.04	1,111.00	0.00	0.00	0.00
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
ACCRUED PROFESSIONAL FEES*						
OTHER ACCRUED LIABILITIES						
1. Account Payable Post Petition		3,074.53	19,816.96			
2.						
3.						
TOTAL POST-PETITION LIABILITIES (MOR-3)	\$0.00	\$3,546.57	\$20,927.96	\$0.00	\$0.00	\$0.00

*Payment requires Court Approval

MOR-4

Revised 07/01/98

CASE NAME: The Mint Leasing, Inc
CASE NUMBER: 17-31878

AGING OF POST-PETITION LIABILITIES

MONTH 5/31/2017

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	MONTH
0-30	20,927.96	19,816.96	1,111.00			
31-60	0.00					
61-90	0.00					
91+	0.00					
TOTAL	\$20,927.96	\$19,816.96	\$1,111.00	\$0.00	\$0.00	\$0.00

AGING OF ACCOUNTS RECEIVABLE

MONTH						
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-5

Revised 07/01/98

CASE NAME: The Mint Leasing, Inc
CASE NUMBER: 17-31878

STATEMENT OF INCOME (LOSS)

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	FILING TO DATE
		4/30/2017 0:00	5/31/2017 0:00						
REVENUES (MOR-1)		12,412.30	184,106.10						196,518.40
TOTAL COST OF REVENUES		49,142.35	166,356.56						215,498.91
GROSS PROFIT	0.00	-36,730.05	17,749.54	0.00	0.00	0.00	0.00	0.00	-18,980.51
OPERATING EXPENSES:									
Selling & Marketing		0.00	97.43						97.43
General & Administrative		24,249.10	60,808.85						85,057.95
Insiders Compensation		5,456.00	12,000.00						17,456.00
Professional Fees		0.00	24,000.00						24,000.00
Other		250.13	730.04						980.17
Other		0.00	0.00						0.00
TOTAL OPERATING EXPENSES	0.00	29,955.23	97,636.32	0.00	0.00	0.00	0.00	0.00	127,591.55
INCOME BEFORE INT, DEPR/TAX (MOR-1)	0.00	-66,685.28	-79,886.78	0.00	0.00	0.00	0.00	0.00	-146,572.06
INTEREST EXPENSE		0.00	0.00						0.00
DEPRECIATION		0.00	0.00						0.00
OTHER (INCOME) EXPENSE*		0.00	0.00						0.00
OTHER ITEMS**		0.00	0.00						0.00
TOTAL INT, DEPR & OTHER ITEMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME BEFORE TAXES	0.00	-66,685.28	-79,886.78	0.00	0.00	0.00	0.00	0.00	-146,572.06
FEDERAL INCOME TAXES		0.00	0.00						0.00
NET INCOME (LOSS) (MOR-1)	\$0.00	(\$66,685.28)	(\$79,886.78)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$146,572.06)

Accrual Accounting Required, Otherwise Footnote with Explanation.

* Footnote Mandatory.

** Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

MOR-6

Revised 07/01/98

CASE NAME: The Mint Leasing, Inc
CASE NUMBER: 17-31878

4 5

CASH RECEIPTS AND DISBURSEMENTS	MONTH 4/30/2017 0:00	MONTH 4/30/2017 0:00	MONTH 5/31/2017 0:00	MONTH	MONTH	MONTH	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$41,365.66	\$41,365.66	\$66,747.23	\$110,446.42	\$110,446.42	\$110,446.42	\$41,365.66
RECEIPTS:							
2. CASH SALES	0.00	0.00	1,500.00				1,500.00
3. COLLECTION OF ACCOUNTS RECEIVABLE	0.00	45,426.90	151,376.72				196,803.62
4. LOANS & ADVANCES (attach list)	0.00	0.00	0.00				0.00
5. SALE OF ASSETS	0.00	0.00	0.00				0.00
6. OTHER (attach list)	0.00	0.00	0.00				0.00
TOTAL RECEIPTS**	0.00	45,426.90	152,876.72	0.00	0.00	0.00	198,303.62
(Withdrawal) Contribution by Individual Debtor MFR-2*							0.00
DISBURSEMENTS:							
7. NET PAYROLL	0.00	14,902.78	35,010.17				49,912.95
8. PAYROLL TAXES PAID	0.00	4,892.42	12,118.14				17,010.56
9. SALES, USE & OTHER TAXES PAID	0.00	0.00	0.00				0.00
10. SECURED/RENTAL/LEASES	0.00	0.00	15,000.00				15,000.00
11. UTILITIES & TELEPHONE	0.00	0.00	3,488.93				3,488.93
12. INSURANCE	0.00	0.00	2,021.17				2,021.17
13. INVENTORY PURCHASES	0.00	0.00	8,000.00				8,000.00
14. VEHICLE EXPENSES	0.00	0.00	2,554.13				2,554.13
15. TRAVEL & ENTERTAINMENT	0.00	0.00	2,618.29				2,618.29
16. REPAIRS, MAINTENANCE & SUPPLIES	0.00	0.00	2,181.82				2,181.82
17. ADMINISTRATIVE & SELLING	0.00	0.00	1,781.10				1,781.10
18. OTHER (attach list)	0.00	250.13	403.78				653.91
TOTAL DISBURSEMENTS FROM OPERATIONS	0.00	20,045.33	85,177.53	0.00	0.00	0.00	105,222.86
19. PROFESSIONAL FEES	0.00	0.00	24,000.00				24,000.00
20. U.S. TRUSTEE FEES	0.00	0.00	0.00				0.00
21. OTHER REORGANIZATION EXPENSES (attach list)	0.00	0.00	0.00				0.00
TOTAL DISBURSEMENTS**	0.00	20,045.33	109,177.53	0.00	0.00	0.00	129,222.86
22. NET CASH FLOW	0.00	25,381.57	43,699.19	0.00	0.00	0.00	69,080.76
23. CASH - END OF MONTH (MOR-2)	\$41,365.66	\$66,747.23	\$110,446.42	\$110,446.42	\$110,446.42	\$110,446.42	\$110,446.42

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

MOR-7

0.0

Revised 07/01/98

CASE NAME: The Mint Leasing, Inc
CASE NUMBER: 17-31878

CASH ACCOUNT RECONCILIATION
MONTH OF 5/31/2017

BANK NAME	#	OPERATING	#	PAYROLL	#	TAX	OTHER FUNDS	TOTAL
ACCOUNT NUMBER								
BANK BALANCE		109,177.53						\$109,177.53
DEPOSITS IN TRANSIT								\$0.00
OUTSTANDING CHECKS								\$0.00
ADJUSTED BANK BALANCE		\$109,177.53		\$0.00		\$0.00		\$109,177.53
BEGINNING CASH - PER BOOKS		66,747.23						\$66,747.23
RECEIPTS*		152,876.72						\$152,876.72
TRANSFERS BETWEEN ACCOUNTS (WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2		0.00						\$0.00
CHECKS/OTHER DISBURSEMENTS*		109,177.53						\$109,177.53
ENDING CASH - PER BOOKS		\$110,446.42		\$0.00		\$0.00	\$0.00	\$110,446.42

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 07/01/98

CASE NAME: The Mint Leasing, Inc
CASE NUMBER: 17-31878

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals. Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	MONTH	04/18/17	MONTH	04/30/17	MONTH	05/31/17	MONTH	MONTH	MONTH	MONTH
1. Jerry Parish - CEO		0.00		5,456.00		12,000.00				
2.										
3.										
4.										
5.										
6.										
TOTAL INSIDERS (MOR-1)		\$0.00		\$5,456.00		\$12,000.00		\$0.00	\$0.00	\$0.00

PROFESSIONALS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1. Navigator Corporate Advisors - CFO				0.00		20,000.00				
2. Desroches Roth - Tax				0.00		4,000.00				
3.										
4.										
5.										
6.										
TOTAL PROFESSIONALS (MOR-1)				\$0.00		\$24,000.00		\$0.00	\$0.00	\$0.00

MOR-9

Revised 07/01/98